

"Education Loan scheme of People's Bank - "Wisdom"

With regard to the discussion had with you, we are glad to inform that People's Bank would like to offer a specially designed laptop loan facility for your students under Wisdom loan scheme of our bank.

Loan facilities could be granted to both working and non-working students under the following conditions.

- 1.0 For students who are unemployed & without a repayment capacity loans could be considered jointly with parents/spouse/close relative who is having satisfactory repayment ability.
- 2.0 Facilities could be considered for students who are permanent employees of Govt. sector or reputed private sector organizations, with satisfactory repayment capacity.
- 3.0 Loan amount, security, tenure and grace period

| Maximum Amount | Security | Maximum Tenor | Grace Period |
|----------------|--|-----------------------------------|-----------------------|
| 1.0 Mn | One personal guarantor acceptable to the bank | 05 years (including grace period) | 1 year (if required)* |
| 2.0 Mn | Two personal guarantors acceptable to the bank | | |

* 0.5% additional interest rate will be added to the prevailing interest rate and interest portion should be paid within the grace period.

- 4.0 Direct payment will be made to the vendor.
- 5.0 Interest Rate applicable will be as follows.

| Type of Security | Interest Rates (% p. a.) | |
|----------------------|--------------------------|-----------------------------|
| | Up to 3 years | Above 3 years up to 5 years |
| On property mortgage | 9.00 | 9.50 |
| Other Securities | 9.25 | 9.75 |

For further details with regard to the above loan product, please feel free to contact us on 011-2481623.